

DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, June 3, 2020
12:00 NOON – ONLINE ONLY

We hope to be joined by:

- Willard L. Reading – Approval of Connie R. Reading Endowment
 - Daughter Cindy (Jim) Bass - from Thousand Oaks, California
 - Daughter Cathy (Bill) Early - from Asheville, NC
 - Daughter Becky (Mike) Mascolo - from Morristown, NJ
 - Son Craig (Mary) Reading - Farmington Hills, MI
 - Son Jim (Suzanne) Reading - from Carmel, IN
- Dena Wirt
- John and Margaret (Meg) Krawczyk

These guests have funded scholarship endowments for Delta College students, which are scheduled for approval at today's meeting.

AGENDA

Call to order – Dave Morley, Chair

Public Comments

1. Board Chair Business – Dave Morley, Chair
 - a. Welcome to today's guests
 - b. Welcome and introduction of new members
 - i. Monica Baranski, Heidi Bolger, Dick Dolinski, Guy Moulthrop, Patty Shaheen, Lisa Ungerleider, Catherine Washabaugh
 - c. Nominations Committee – Acceptance of the electronic voting for proposed members of the Board of Directors *
 - d. Approval of the Minutes of the December 4, 2019 meeting *
2. Endowments for Approval
 - a. Connie R. Reading Scholarship * - Herb Spence
 - b. Stephen M. and Dena J. Wirt Endowment * - Dee Dee Wacksman
 - c. John L. and Margaret H. Krawczyk Scholarship Endowment * - Stacey Gannon
3. Treasurer's Report – Sarah DuFresne (Treasurer)
 - a. Financial Report – July 1, 2019 – March 31, 2020
 - b. Delta College Endowment Fund

- i. 2019 NACUBO – TIAA Study of Endowments
- ii. Endowment fund values, as of May 8, 2020 (report from Morgan Stanley)

4. President's Report – Jean Goodnow

- a. Midland Center update
- b. Cruise In Commencement
- c. Graduate Student Awards
- d. Placemaking initiative

5. Executive Director's Report – Pam Clark

- a. Delta College Foundation Updates
- b. The Possible Dream Program / A Chocolate Affair Fundraising Event
 - i. Final results of the 2019 "A Chocolate Affair"
 - ii. Discussion of the Possible Dream program
 - iii. Need to cancel the November 3 event?
- c. Budget narrative
- d. 2020-2021 proposed budget request *
 - i. Journeys expenses & budget

Committee Reports and Updates

6. Other Information

- a. Directory of Foundation Board of Directors
- b. 2020 Planning Calendar

Adjournment

*** Board Action Required**