

DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, September 18, 2019
Noon – Board Room

PRESENT: Pam Clark, Sarah DuFresne, Mark Flegenheimer, Don Gaertner, Stacey Gannon, Dr. Jean Goodnow, Kathleen McGraw, Dave Morley, Mary Neely, Lisa Rechsteiner, Herb Spence, Ellen Talbott, Tina Van Dam, and Chris Velasquez

OTHERS

PRESENT: Julie Dorcey, Bruce Kemmer, Dr. Bruce Leeson, Sue Paris, Susan Hunter Scott

ABSENT: Paul Barbeau, Mary Lou Benecke, Jerry Crete, Mike Kelly, Bob Rathbun, Annette Rummel, Marcia Thomas, and Dee Dee Wacksman

Before the meeting was conducted, Ms. Van Dam welcomed Bruce Kemmer, Delta College's Associate Professor of Management. Mr. Kemmer received funds through the Delta College Foundation Special Projects for his work at the Saginaw Correctional Facility in Freeland.

CALL TO ORDER

Tina Van Dam, Chair, called the meeting to order at 12:50 p.m.

PUBLIC COMMENTS

There were no public comment in accordance with the open meetings act.

Ms. Van Dam welcomed two guests joining the meeting who have funded scholarship and award endowments. She asked the board to give a warm welcome to Susan Hunter Scott from Saginaw and Dr. Bruce Leeson from Colorado Springs.

APPROVAL OF MINUTES

M-564 Upon a motion duly made by Kathleen McGraw, seconded by Dave Morley and supported by the Board, the minutes of the June 5, 2019 meeting of the Board of Directors were approved.

TREASURER'S REPORT

Sarah DuFresne, Vice President of Business and Finance, presented the Treasurer's Report. She reviewed the Statement of Changes in Net Assets from Fiscal Year 2018/2019 (July 1, 2018 through June 30, 2019), which showed total revenues of \$11,254,079. The College had investment earnings of \$368,989 while donation revenues were \$12,546,726. The endowment distributions revenue is up \$44,000 due to investment of donations for the Midland Center that the Foundation is holding until the building project begins. The College had total expenditures/transfers of \$2,642,897, leaving an ending fund balance of \$10,741,336.

Ms. DuFresne also reviewed the College Supported Operating Expenses statement from Fiscal Year 2019/2020, indicating total College supported expenses of \$508,679. **(ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Ms. DuFresne shared with the board the Morgan Stanley performance summary regarding the Foundation. The summary showed the year to date ending value as of June 30, 2019 at \$25,574,635.

PRESIDENT'S REPORT

Saginaw Center Update

Dr. Goodnow gave an update on the events at the Saginaw Center, discussing the Open House that was held in late June. She thanked everyone from the board who attended. Fall enrollment at the Saginaw Center has succeeded their goal of 500 with a remarkable 627 students who signed up to attend at the new location. She also shared that there are a continuous stream of visitors to the Saginaw Center who are showing interest in the enrollment and application process.

Cyber Security Designation

Next, Dr. Goodnow shared an article from the Midland Daily News regarding Delta College's cyber security program. There has been an increased demand for graduates in this important field of study. Delta College is one of only 11 colleges in Michigan to receive a National Center of Academic Excellence in Cyber Defense Education, and the only one in the Great Lakes Bay Region.

Sustainability

Dr. Goodnow discussed an article from the Chronicle of Higher Education publishing a listing of the top colleges for sustainability for the year. Delta College ranked number 6 in the nation for community colleges. Sustainability initiatives have been integrated across the entire campus through energy savings, construction methods and learning in the classrooms. This is a true passion of Dr. Goodnow's and she is very proud of this ranking.

Schauman Land Gift

Delta College's Foundation Office has been meeting with the owners of Schauman Construction in Freeland, which led to a donation of land to Delta College to be used by the residential construction academic program. This will allow the students in this program to build a home from beginning to completion, sell the house, and use those proceeds to begin another project the following year. The property will be within a few miles of the main campus. Schauman Construction has offered to assist Delta's faculty in any way and has hired a number of Delta College graduates from the residential construction academic program.

President's Circle Dinner

Dr. Goodnow invited the board members to the President's Circle Dinner being held on Thursday, October 10, 2019 at Apple Mountain. This is Delta College's opportunity to invite

major supporters to a nice evening where they can hear about what is happening in the Delta College. She hopes everyone can attend.

Thank You

Dr. Goodnow shared a thank you note from a student who received special assistance funding from the Delta College Foundation. This student received funds for housing during a crisis. Dr. Goodnow thanked the Foundation Directors for providing this type of support to our students.

ENDOWMENTS

Pam Clark read a resolution to establish **The Richard Paul Hunter Scholarship Endowment**. This endowment will award students majoring in Technical, Trades, and Manufacturing.

M-565 Upon motion duly made by Ellen Talbott, seconded by Kathleen McGraw and supported by the Board, The Richard Paul Hunter Scholarship Endowment was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Susan Hunter Scott, sister to Richard, spoke of how her brother was passionate about skilled trades. She felt that this area at Delta College was the place to support on behalf of her brother.

Ellen Talbott read a resolution to establish **The Professor Marjorie M. Leeson Scholarship Endowment**. This endowment will award students majoring in Computer and Information Technology.

M-566 Upon motion duly made by Lisa Rechsteiner, seconded by Dave Morley and supported by the Board, The Professor Marjorie M. Leeson Scholarship Endowment was approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Mr. Bruce Leeson, son of Professor Leeson spoke of the pioneer that his mother was in the computer division and how she would tirelessly work on her many published books.

EXECUTIVE DIRECTOR'S REPORT

Ms. Pam Clark asked the board to approve the conveyance of property for the new Midland Center property. The property was donated to Delta College Foundation by Chemical Bank and The Dow Chemical Company, through Spheric Development. It is appropriate the Foundation convey title to the property to Delta College, to allow for a streamlined construction and liability coverage process.

M-567 Upon a motion duly made by Chris Velasquez seconded by Ellen Talbott and supported by the Board, support to approve a conveyance of property was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Next, Ms. Clark shared a 2018-2019 report from Senate Special Projects. Each June, Ms. Clark asks the Foundation board for approval on allocated dollars that support campus wide projects. A committee of faculty and staff vet these proposals and decide which proposals receive

funding. Projects that have been supported range from a welding bender, archives scanner, curb visibility to note where students and visitors should be going in case of a fire evacuation. In addition, the senate special projects supported a prison graduation cap and gown project that Mr. Bruce Kemmer gave a presentation on during this board meeting.

Ms. Clark discussed the statistics for the Possible Dream students, sharing a summary of all students who were part of the Possible Dream Program from 1993 through 2012. The various charts explained where students attended school, graduated from, and how many degrees were obtained from students participating in the program. Seventeen students received the Possible Dream Scholarship for the 2018-2019 school year and twelve students received it for 2019-2020.

Also, Ms. Clark shared a summary of the five year private sector scholarship awards given at Delta College. In 2019-2020, there were 1,064 students who applied for scholarships, in which 574 students were awarded scholarships. 400 students were awarded endowed scholarships and 174 students were awarded annual scholarships, for a total amount of \$638,685 awarded.

Lastly, Ms. Clark shared with the board the updated 2019-2020 calendar. It has board meeting dates as well as upcoming events such as the Chocolate Kick-Off event taking place on Thursday, September 26.

COMMITTEE REPORTS AND UPDATES

Delta Sculpture

Ms. Julie Dorcey reported on a proposal for a sculpture, *Prepare for Success* with Ken Newman Sculptures. This sculpture will be placed at the new Downtown Saginaw Center site. The 36" maquettes have been started and the clay enlargement should be completed by the end of the year. Casting and installation are scheduled for summer/fall 2020.

Special Events and Activities

Ms. Dorcey reported on the upcoming Possible Dream Program fundraiser, A Chocolate Affair. This year's event is scheduled for Thursday, November 7 at the Great Hall, Valley Plaza in Midland. The honorary chairs are: Marisa Horak-Bellotti and John Bellotti, Bay County; Dan and Fay Futter, Midland County; and Wayne and Cadia Hofmann, Saginaw County. Lead sponsors for *A Chocolate Affair* include Spence Brothers, The Dow Chemical Company, and Chemical Bank. A kickoff event is scheduled for Thursday, September 26 at the Carlyon Farmhouse. The Foundation board is encouraged to attend and meet a couple of the Possible Dream students.

Nominations and Finance Committees

Ms. Van Dam mentioned the nominations committee will be meeting and discussing potential new members. She asked board members to share suggestions of candidates. In addition, there will be a review of the audit and the IRS 990 form in early November. She confirmed the following board members who will be serving on the Finance Committee; those individuals include Mary Lou Benecke, Delta College Trustee, Bob Rathbun, Delta College Foundation Board Member, Mike Kelly, Delta College Foundation Board Member, and Tina S. Van Dam, Chair, Delta College Foundation.

ADJOURNMENT

There being no further business, Ms. Van Dam accepted a motion to adjourn the meeting at 1:36 p.m.

Sue Paris
Recorder

Approved and submitted for
Board Approval

Dr. Jean Goodnow, Secretary
Delta College Foundation