

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, September 20, 2023  
Noon – Board Room

**PRESENT:** Octavia Cabey, Pam Clark, Sarah DuFresne, Heather Gallegos, Stacey Gannon, Mike Gavin, Barb Handley-Miller, Karl Ieuter, Sheri Leaman Case, Ed Lesniak, Diane Mahoney, Roslyn McQueen, Guy Moulthrop, Patty Shaheen, and Herb Spence

## **OTHERS**

**PRESENT:** Becky Barber, Stephanie Dinsmoore, and Sue Paris

**ABSENT:** Paul Barbeau, Dick Dolinski, Mark Flegenheimer, Jon Lauderbach, Dave Morley, Magen Samyn, Marcia Thomas, and Lisa Ungerleider

## **CALL TO ORDER**

Herb Spence Chair, called the meeting to order at 12:19 p.m.

## **PUBLIC COMMENTS**

There were no public comments.

## **APPROVAL OF MINUTES**

M-629 Upon a motion duly made by Stacey Gannon seconded by Patty Shaheen and supported by the Board, the minutes of the June 7, 2023 meeting of the Board of Directors were approved.

## **TREASURER'S REPORT**

Ms. Sarah DuFresne, Delta College's Vice President of Business and Finance offered the Treasurer's Report. The Foundation's Statement of Change in Net Assets for July 1, 2022 through June 30, 2023 was presented. Investment earnings were \$484,843 while donation revenues were \$2,010,369. Special event net revenues were \$63,111, for total overall revenues of \$1,704,102 once revenues raised on behalf of others of \$854,221 (public broadcasting) was accounted for.

Fundraising and management expenses were \$261,354, while program services and transfers to the College were \$1,857,583. Total expenditures/transfers were \$2,118,937, with an ending fund balance of \$1,550,165. Ms. DuFresne also reviewed the College Supported Operating Expenses statement from Fiscal Year June 30, 2022, indicating total College supported expenses of \$592,671. **(ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Next, Ms. DuFresne shared the endowment time weighted performance summary that the Investment Advisory Committee discusses when they meet three times a year. The summary

showed an endowment fund balance of \$30,890,675.91 as of June 30, 2023, along with, quarter to date, year to date, last 12 months and last 3 years values.

## **PRESIDENT'S REPORT**

### *African Artifact Dedication*

On Friday, August 25, 2023, guests attended a luncheon at Delta College's main campus, to celebrate the installation of an African artifact collection donated to the college by Dr. Kathleen List. A generous donation from Jim and Anita Jenkins helped frame and display the artifacts. This was done in honor of their friends Preston and the late Dr. Betty Jones. Dr. Gavin invited the directors to view the displays located in the library, after the meeting.

### *Top 10 Programs and Top 30 Courses*

Dr. Gavin shared the top 10 programs by enrollment for fall 2023. Included on the list was associate in arts, Nursing, General Management, Dental Hygiene, and Cyber Security to name a few. He also shared a top 30 course for fall 2023, which included many general education courses.

### *Enrollment at the Downtown Centers*

Recently, the Midland Daily News highlighted the Downtown Midland Center enrollment surge. This center is experiencing the highest enrollment for a Delta Midland Center in roughly nine years. Currently, fall 2023 headcount for each of the centers is as follows: Midland with 588 students, Saginaw with 601 students, Bay City with 131 students, total enrollment including the main campus is at 7,637 students. Based on estimates, enrollment is at 107% of the budgeted projection for the fall semester.

### *MCCA Student Success Committee*

Dr. Gavin has been appointed Chairperson of the Michigan Community College Association (MCCA) Student Success Committee. This committee provides strategic direction to the MCCA on matters that impact the Michigan Center for Student Success. The group will also make recommendations to the MCCA board related to transfer and credit acceptance policies.

### *MEDC Partnership Press Conference*

On Monday, September 18, 2023, Delta College hosted a press conference alongside Michigan Economic Development Corporation (MEDC), Hemlock Semiconductor (HSC), and SK Siltron announcing a new grant funding opportunity from the state of Michigan. The \$292,531 award is from MEDC to support Delta College's regional work to build a hiring pipeline in the semiconductor industry. This funding also supports the STEM Explorer initiatives to increase awareness among K-12 students. Delta will develop new learning modules for the vehicle focusing on semiconductor skills to share with middle and high school students.

## **NEW ENDOWMENTS**

Ms. Sheri Leaman Case read a resolution to establish **The Saginaw 40 & 8 Scholarship Endowment**. This scholarship will benefit students pursuing a nursing degree, respiratory care, radiography, or surgical technology.

M-630 Upon motion duly made by Sheri Leaman Case, seconded by Roslyn McQueen and supported by the Board, The Saginaw 40 & 8 Scholarship Endowment was approved. **(ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Mr. Karl leuter read a resolution to establish **The Frank and Helen Gerace Scholarship Endowment and the Frank and Helen Gerace Endowment Fund**. The scholarship will be awarded to students in the Midland, Bay, and Saginaw counties. The second endowment fund is unrestricted to support general activities for the Foundation.

M-631 Upon motion duly made by Karl leuter, seconded by Octavia Cabey and supported by the Board, The Frank and Helen Gerace Endowments were approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Mr. Ed Lesniak read a resolution to establish **The Christopher Alan Yagiela Scholarship Endowment**. This scholarship will benefit full- or part-time students interested in skilled trades programs.

M-632 Upon motion duly made by Ed Lesniak, seconded by Diane Mahoney and supported by the Board, The Christopher Alan Yagiela Scholarship Endowment was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

## **EXECUTIVE DIRECTOR'S REPORT**

### *Gift Acceptance Policy*

Ms. Pam Clark asked the board for approval of revisions made to the Delta College Foundation Gift Acceptance Policies. Several revisions were cosmetic in nature, including: removal of a position name that did not exist, correcting the minimum endowment level up to \$25,000, which was action previously taken by the board, and to clarify where memorial gifts are deposited within the endowment fund. It also now incorporates language about procedures needing to be acknowledged such as Information Sharing to explain that the Foundation does not sell, release, trade or provide information contained within its donor and alumni database. In terms of naming, the Foundation board approves funds held in the endowment. However, the Delta College Board of Trustees has the authority to approve facility naming proposals. This was a separate policy that is now incorporated into the overall policy document. A final major area was to incorporate another separate policy related to Responsibility for Transactions, which was previously voted on by the Directors.

M-633 Upon motion duly made by Heather Gallegos, seconded by Stacey Gannon and supported by the Board, Revisions to the Gift Acceptance Policies were approved. (ATTACHMENT E, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

### *Big Universe Scholarship (BUS)*

The Delta College Planetarium has created an opportunity to provide transportation to visiting classes by asking supporters to round up their ticket purchases. This effort assists with funding for bussing K-12 students to participate in activities held at the Planetarium. Other sources of funding was through the Delta College Foundation and the Bay City Noon Optimist Club.

### *Student Special Assistance Grant*

Ms. Clark shared a 2022-2023 special assistance grants update. During 2022, Delta College provided a total of \$46,882.22 in special needs assistance to 75 students, and Sue Paris handles these requests and processing of bills. Although 2023 is not yet complete, spending

thus far totals \$24,048.91. There was a significant increase in requests for assistance through the Foundation this year, following two years of federal funding support during COVID for student needs. Ms. Clark also shared a couple scholarship thank you letters from students. She thanked Stephanie Dinsmoore for her hard work with the scholarship process.

#### *Artwork on Campus*

Next, Ms. Clark shared three brochures emphasizing the different art initiatives on main campus as well as the downtown centers. A focus on Native American artwork adding to the colleges Belonging, Equity, Diversity, Inclusion (BEDI) initiative is anticipated for the future.

#### *2023 – 2024 Calendar*

A calendar of events was also shared with the Directors.

### **COMMITTEE REPORTS AND UPDATES**

#### *A Chocolate Affair*

Ms. Becky Barber shared that the Foundation is planning to hold the upcoming *A Chocolate Affair* at the Horizon's Conference Center on Thursday, November 2, 2023. Thank you to Herb and Kathi Spence for serving as Honorary Chairs of the event. Currently ticket sales are at the same level as last year at this time with 29 sponsors thus far.

#### *Nominations Committee*

Two members of the board (Dave Morley and Mark Flegenheimer) will be ending their second terms in December. With these two vacancies for Saginaw County and one vacancy that was not filled in Bay County, the Foundation is seeking recommendations from the board for candidates to fill these vacancies. The Nominations Committee will be discussing potential candidates and will share a list with the board for consideration at the December board meeting. A current list of Foundation Directors with their term limits was shared during this meeting.

#### *Finance Committee*

The Foundation Finance Committee will be meeting in November to review the IRS 990 form. Dick Dolinski is serving on this committee representing the Foundation Board. Ms. Clark asked if anyone else was willing to serve on the committee. Stacey Gannon, Diane Mahoney and Octavia Cabey all graciously volunteered to join the committee.

### **ADJOURNMENT**

There being no further business, Mr. Spence accepted a motion to adjourn the meeting at 1:19 p.m.

Sue Paris  
Recorder

Approved and submitted for  
Board Approval

Dr. Michael Gavin, Secretary  
Delta College Foundation