

**OPINION OF PROBABLE CONSTRUCTION COST - SUMMARY**

**Schematic Design - Cost Model**

**Construction Cost:**

A. DEMOLITION		\$45,000.00
B. SUBSTRUCTURE		\$126,976.00
C. SHELL		\$595,629.00
D. INTERIORS		\$506,482.05
E. SERVICES		\$1,425,500.00
F. AUDIO/DATA		\$309,888.00
G. BUILDING SITEWORK		\$82,600.00
	<i>Subtotal</i>	\$3,092,075.05

Project Design Contingency (5% Construction Cost)	5.0%	\$154,603.75
Construction Contingency	10.0%	\$309,207.51
Escalation Fee (2.5% Project Cost)	2.5%	\$81,166.97
	<i>Subtotal</i>	\$3,637,053.28

H. General Conditions (8%)	8.0%	\$290,964.26
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**Total Opinion of Probable Construction Cost** **\$3,928,017.54**

**Additional Project Costs:**

Asbestos		\$72,000.00
Telecommunications	Added in AV cost above.	
Furnishings and Moveable Equipment		\$293,275.00

**Owners Soft Cost**

A&E Design Fee (7.5%)		\$291,024.89
Additional Fixed Design Fees		\$96,050.00
LEED Commisioning		\$24,750.00
State of Michigan Building Code Review		\$1,726.40
State of Michigan BFS Review		\$4,664.00
LEED Review FEES		\$3,420.00
Remaider of Owners Cost		\$423,750.71

**Additional Project Cost Total** **\$842,000.00**

**Total Project Costs:**

**Total Project Cost Total** **\$5,135,292.54**

Notes:

AMOUNT UNDER/(OVER) BUDGET (\$141,292.54)

*It should be noted that costs indicated are opinions only, intended to assist Owner with project implementation. Actual costs will need to be established during a competitive bidding process, along with construction.*

**Sept 2019 - Adding 2% to project total cost for inflation**  
**Project Cost = \$5,238,000**

